

Contact:
Michelle Surkamp, Sr. Marketing Coordinator
Welsh Companies, 952.897.7763
msurkamp@welshco.com

NAI Welsh Promotes Four

MINNEAPOLIS, MN (February 3, 2009) Bill Wardwell, Executive Vice President of NAI Welsh, is pleased to announce several key promotions at the commercial real estate brokerage firm.

Ted Carlson, CCIM, SIOR, has been named Senior Vice President. He has been with NAI Welsh for ten years and is the resident expert in the south metro industrial and office markets. A graduate of the UW-Madison real estate program, Carlson has completed over 8.3 million square feet of transactions totaling nearly \$300 million in considerations over the past 7 years.

Mike Brass, a commercial real estate veteran with over 20 years in industrial leasing, has been named Vice President. Brass has helped develop over 25 new construction, multi-tenant and owner-user buildings and has completed over 7 million square feet in land acquisitions.

Dave Berglund and Steve Shepherd (office leasing) have both been named Senior Associate. Berglund has been with NAI Welsh for four years, and Shepherd for three years.

“These promotions are a direct reflection of the dedication and hard work put forth throughout the year,” said Bill Wardwell, executive vice president, NAI Welsh. “These brokers exceeded expectations for the year and provided an exceptional level of service to their clients, and to our company.”

About Welsh

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial

real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to www.welshco.com.

###