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## **Welsh Companies Receives Minnesota NAIOP Award of Excellence for Development and Construction of 4350 Baker Road**

**MINNEAPOLIS, MN (January 26, 2009)** Welsh Companies, a leading full-service commercial real estate company headquartered in the Twin Cities, received an Award of Excellence from the Minnesota Chapter of the National Association of Industrial and Office Properties (NAIOP) for the development and construction of 4350 Baker Road in Minnetonka, MN.

The annual awards recognize exceptional new office, industrial and special purpose projects in the state. Critiqued by a panel of twenty judges representing a cross-section of developers, general contractors, mortgage bankers, brokers, and industry specialists, each entry was toured and judged on the following: site improvements and design, architectural integrity, market feasibility and judge's overall impression.

Welsh Companies was presented the Award of Excellence in the over 75,000-square-foot office, multi-tenant category for 4350 Baker Road, a 99,568-square-foot, four-story, Class A office building. The project has obtained LEED Gold pre-Certification and includes sustainable features such as a white roof, low-flow plumbing fixtures, shower facilities, on-site cafeteria, and designated fuel-efficient vehicle parking. The property is currently 88% percent leased.

NAIOP is the nation's leading trade association for developers, owners, investors and other professionals in industrial, office and mixed-use commercial real estate. Founded in 1967, NAIOP comprises 15,000+ members in 54 chapters throughout North America.

### **About Welsh**

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management,

construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to [www.welshco.com](http://www.welshco.com).

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