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## **NAI Welsh Completes Three Notable Transactions in Minnesota**

**MINNEAPOLIS, MN (March 5, 2009)** NAI Welsh, a leading full-service commercial real estate company headquartered in the Twin Cities, announced it has completed three notable transactions in Minnesota.

### **\$2.2 million Investment Sale in Bloomington**

NAI Welsh has completed the \$2.2 million investment sale of Cedar Bridges Apartments, located at 2308 Old Shakopee Road in Bloomington. Vice President Kevin Doyle and Senior Associate Ryan Dunlay represented the seller, Hillbridge Properties, LTD, in the sale to Mound Spring Terrace, LLC. Erik Johnson of Welsh Capital arranged financing for the buyer.

### **28,000-square-foot Industrial Lease in Brooklyn Center**

Associate Eric Riemer of NAI Welsh represented SUNLITE III, LLP in the industrial term lease of 28,000 square feet to Roberts Hamilton Co., a full line residential and industrial plumbing & heating wholesale distributor. The property is located at 6601 Parkway Circle in Brooklyn Center, and offers an additional 42,000 square feet of available space for lease.

### **24,563-square-foot Retail Lease in Edina**

Office Max closed on a 5-year, 24,563-square-foot lease in Centennial Lakes Plaza, located at 7423 France Ave S in Edina. NAI Welsh Vice President Terese Reiling –Holden represented Centennial Lakes Plaza, LLC in the lease to Office Max.

### **About Welsh**

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage

division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to [www.welshco.com](http://www.welshco.com).

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