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NAI Welsh Completes Retail Lease to Saver's

*31,940 SF Industrial Lease for Alternative Business Furniture and 14,728 SF Office Sale for
Emergency Physicians PA also Completed*

MINNEAPOLIS, MN (April 23, 2009) NAI Welsh, a leading full-service commercial real estate company headquartered in the Twin Cities, announced it has completed a 10-year, 23,488-square-foot retail lease to Saver's, the largest retail thrift store. In addition, NAI Welsh completed an industrial lease for Alternative Business Furniture and an office sale for Emergency Physicians PA.

Saver's signs 10-year, 23,488-square-foot Retail Lease in Apple Valley

NAI Welsh completed the 10-year, 23,488-square-foot retail lease to Saver's, the largest retail thrift store, known for its incredible selection of value priced second hand merchandise, in Apple Valley. The property is located in the Regency Center, at 15125 Cedar Ave W. Senior Vice President John Johannson and Vice President Dick Friedrichs represented Saver's in the lease from Regency Center.

Alternative Business Furniture Renews 31,940-square-foot Industrial Lease for 6-years

Alternative Business Furniture renewed their 31,940-square-foot industrial lease at 6533 Flying Cloud Drive for another 6 years. NAI Welsh Senior Vice President Bill Ritter and Vice President Jeff Jiovanazzo represented the owner, Flying Cloud Business Center Investors LLC, in the lease to Alternative Business Furniture.

14,728-square-foot Office Sale in Minnetonka

NAI Welsh completed the 14,728-square-foot sale of 5435 Feltl Road in Minnetonka. Dave Berglund, Senior Associate, represented the buyer, Emergency Physicians PA, in the purchase from SHS Properties, LLC. Emergency Physicians PA administrative offices will be located in this space.

About Welsh

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to www.welshco.com.

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