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NAI Welsh Completes 10-year Retail Lease in Roseville and Sale of Xata Building in Eden Prairie

MINNEAPOLIS, MN (May 26, 2009) NAI Welsh, a leading full-service commercial real estate company headquartered in the Twin Cities, recently completed a 10-year retail lease in Roseville and the sale of the Xata Building in Eden Prairie.

NAI Welsh's Senior Associate Sara Martin and Associate Zach Stensland represented both tenant, Osaka Japanese Steakhouse, and owner, AEW Capital, in a 10-year, 7,213-square-foot retail lease at Rosedale Square Shopping Center. Osaka will occupy the space located at 1601 Co. Rd. C W, Suite 127 in Roseville, bringing shopping center occupancy to 99%. Built in 1987, Rosedale Square is a 158,700-square-foot shopping center, housing anchor tenants Byerly's, Walgreens, Office Depot and Hirschfield's.

NAI Welsh facilitated the sale of the Xata Building, a 26,761-square-foot office building located at 965 Prairie Center Drive in Eden Prairie. Senior Vice Presidents Tim Prinsen, Bob Pounds and Kevin O'Neil represented the seller, HP Partnership, in the sale to Swervo Development Corporation. This office property is 100% occupied by Xata Corporation.

About Welsh

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to www.welshco.com.

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